

**DISCLOSURES PURSUANT TO REGULATION 14 OF SECURITIES AND EXCHANGE BOARD OF INDIA (SHARE BASED EMPLOYEE BENEFITS AND SWEAT EQUITY) REGULATIONS, 2021**

Further, the following details, inter alia, shall be disclosed on the company's website and a web-link thereto shall be provided in the report of Board of Directors.

- A. Relevant disclosures in terms of the accounting standards prescribed by the Central Government in terms of section 133 of the Companies Act, 2013 (18 of 2013) including the 'Guidance note on accounting for employee share-based payments' issued in that regard from time to time.

On 24<sup>th</sup> September, 2021, the Bank has allotted 5,17,62,954 (Five Crore Seventeen Lacs Sixty Two Thousand Nine Hundred and Fifty Four) equity shares at price of Rs 28.97 (Rupees Twenty eight Ninety Seven Paise Only) to the eligible employees of the Bank under Jammu and Kashmir bank Employee Stock Purchase Scheme, 2021 (JKBESPS, 2021). Employee Benefit Costs of Rs. 36,53,94,532.47/- (Rupees Thirty Six Crore Fifty Three Lacs Ninety Four thousand Five hundred Thirty Two and forty Seven Paise) were incurred. Share Premium was credited by Rs. 1,81,32,04,355.85/- (Rupees One eighty One Crore Thirty two Lacs Four thousand Three Hundred Fifty Five and Eighty Five Paise only) and Equity Share capital was increased by Rs. 5,17,62,954/- (Rupees Five Crore Seventeen Lacs Sixty Two Thousand and Nine Hundred and Fifty Four).

- B. Diluted EPS on issue of shares pursuant to all the schemes covered under the regulations shall be disclosed in accordance with 'Accounting Standard 20 - Earnings Per Share' issued by Central Government or any other relevant accounting standards as issued from time to time.

	31.03.2022	31.03.2022
	Standalone	Consolidated
Net Profit available to Equity Shareholders (in crores)	501.56	494.85
No. of Equity Shares (Weighted Average)	830751542	830751542
Basic/Diluted Earnings per share (in Rupees)	6.04	5.96
Face Value per share	Re. 1/-	Re. 1/-

Particulars	Details
Date of shareholders' approval	21 <sup>st</sup> July, 2021
Number of shares issued	5,17,62,954 Equity Shares
The price at which such shares are issued	Rs. 28.97/-
Lock-in period	One Year
The details of the number of shares issued under ESPS	5,17,62,954 Equity Shares were allotted to 8961 eligible employees of the Bank under JKBESPS 2021.
Employee-wise details of the shares issued to; (i) "senior management" as defined under regulation 16(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;	Enclosed as Annexure I

(ii) any other employee who is issued shares in any one year amounting to 5% or more shares issued during that year;	Not Applicable
(iii) identified employees who were issued shares during any one year equal to or exceeding 1% of the issued capital of the company at the time of issuance;	Not Applicable
Consideration received against the issuance of shares, if scheme is implemented directly by the company	Cash
Loan repaid by the Trust during the year from exercise price received	Not Applicable

### Annexure I

S. No.	EMPLOYEE NAME	DESIGNATION	SHARES ALLOTTED
1	CHE TAN PALJOR	President	14747
2	SUNIL GUPTA	(O) Executive President	14746
3	ARUN GANDOTRA	(O) Executive President	14746
4	RAJNI SARAF	President/CFO	14747
5	ASHRAF ALI MALIK	President	14747
6	KARANJIT SINGH	President	14747
7	ASHUTOSH SARIN	President	14747
8	SUDHIR GUPTA	President	14747
9	RAKESH KOUL	President	14747
10	SYED RAIS MAQBOOL	President	14747
11	PEER MASOOD AHMAD	President	14747
12	NARJAY GUPTA	President	14747
13	SUNIT KUMAR	President	14747
14	ANIL DEEP MEHTA	President	14747
15	MOHAMMAD SHAFI MIR	Company Secretary	12237